

Tennis NSW

Wangal and
Burrumbidgee Country
Sydney Olympic Park
Tennis Centre

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tennis.com.au/nsw

Tennis New South Wales Ltd
ACN 000 011 558
ABN 30 000 011 558

29 October 2024

Dear Valued Member,

NOTICE OF TENNIS NSW ANNUAL GENERAL MEETING – 20 NOVEMBER 2024 & 2024 TENNIS NSW DIRECTOR ELECTIONS

We are writing to you on behalf of the Tennis NSW Board to invite you to take part in the 2024 Tennis NSW Annual General Meeting (AGM) and 2024 Tennis NSW Director Elections.

The 2024 AGM will be held as a hybrid meeting (that is both in person and online) on **Wednesday, 20 November 2024 at 7pm** (AEDT). For those wishing to physically attend in person, the AGM will be held at the Sydney Olympic Park Tennis Centre, 2 Rod Laver Drive, Sydney Olympic Park, NSW, 2127. Members will also have the option to view and participate in the meeting online if they would prefer.

NOTICE OF MEETING

The formal notice of meeting (AGM Notice) follows this letter and is also available on the Tennis NSW website [here](#). It will also be made available through the AGM portal in the email link received directly from Vero. The key items of business for the AGM are as follows:

1. Minutes of the 2023 AGM;
2. 2023-24 Financial Report;
3. 2023-24 Annual Report; and
4. Announcement of results of the 2024 Tennis NSW Director Elections.

Any queries on the 2023-24 Financial Report should be emailed to secretary@tennisnsw.com.au. We ask that this is done in advance of the meeting and by no later than **5pm 13 November 2024**, in order to allow the appropriate financial advice to be obtained, if necessary.


Members who have any queries in relation to the voting process, including assistance with completing the online proxy form should send an email to support@verovoting.com.au.

ONLINE VOTING AND AGM PORTAL

In 2024, Tennis NSW will continue to utilise an online voting system, inclusive of proxies. All Members will shortly receive a direct email from Vero, the online voting platform employed for this year's AGM, with full instructions on how to access the online platform. **Please note that the Vero email will be sent to each Member's Primary Contact supplied to Tennis NSW during the 2024/25 affiliation renewal period only. It is each Member's responsibility to ensure that Tennis NSW has the correct Primary Contact information.** The online voting platform will be used for both the 2024 Tennis NSW Director Elections **prior** to the AGM, and to allow members to view and participate **in the AGM**.

Members will receive a single link directly from Vero which will then give them the option to access two separate portals, namely the 'Tennis New South Wales Ltd 2024 Annual General Meeting' portal and the 'Tennis NSW 2024 Director Elections' portal as shown in the screenshot below.

VOTING SESSIONS AVAILABLE	ACTION
<p>Tennis New South Wales Ltd 2024 Annual General Meeting <small>Wednesday 20th November, 2024 7:00pm AEDT - Wednesday 20th November, 2024 9:00pm AEDT</small></p>	<p>Login</p>
<p>Tennis NSW 2024 Director Elections <small>Friday 1st November, 2024 6:00am AEDT - Monday 18th November, 2024 11:59pm AEDT</small></p>	<p>Login</p>



Members who have any queries in relation to the voting process, including assistance with completing the online proxy form should send an email to support@verovoting.com.au.

2024 Tennis NSW Director Elections

Tennis NSW has moved to a fully online voting system to conduct all Director elections. Accordingly, all Members wishing to vote in the 2024 Director elections will be required to do so **online prior to the AGM**. For the purpose of the director elections, the voting platform will open at 6am on 1 November 2024, and will **close midnight 18 November 2024**. Results of the elections will then be announced at the AGM.

Members wishing to vote in the Director elections should select the 'Tennis NSW 2024 Director Elections' Login option after clicking the link provided directly by Vero. Full instructions on how to participate in the 2024 Director Elections online are attached as **Annexure 4** to the official Notice of AGM, and will also be included in the email sent to Members directly by Vero.

Information about each directorial candidate, including submitted nominee statements, are available through the online voting platform and also in **Annexure 3** to the official Notice of AGM. Information relating to the Board's endorsement of candidates is available as **Annexure 5** to the official Notice of AGM.

By conducting voting over a two-week period, online, prior to the meeting, it is hoped that the need for proxies is significantly reduced. However, should you need to allocate a proxy in respect of the Director elections you can do so as follows:

- All proxies must be allocated through the online voting platform prior to the closure of the online portal at **midnight 18 November 2024**.
- Instructions on how to complete a proxy form are contained in the email Members will receive from Vero.
- Members are reminded that if you nominate the Chair as your proxy, and you do not direct your vote, your vote will be cast by the Chair in accordance with the Board's endorsement of candidates as outlined in **Annexure 5** to the official Notice of AGM.

If you have any questions about the election process, please contact Secretary@tennisnsw.com.au.

Attendance at AGM

All Members will be required to access the Vero platform (through the link provided in the email received directly from Vero) prior to the AGM and indicate whether they will be attending the AGM or will be appointing a proxy (in lieu of attending). For resolutions to be voted on at the AGM (if required), Members will be required to vote online through the Vero platform (whether in physical attendance at the AGM or attending online) or appoint a proxy.

Members are asked to select the 'Tennis New South Wales Ltd 2024 Annual General Meeting' Login option after clicking the link provided directly by Vero in order to confirm their attendance at the AGM, participate in the AGM online, or to appoint a proxy. This is shown in the screenshot above.

Members will shortly receive an email directly from Vero with full instructions on how to complete a proxy form online (if required). Proxies must be completed and returned to the Company (via the Vero platform) **by no later than midnight on 18 November 2024**. Proxy Forms submitted after this time will not be accepted.

For the avoidance of doubt, the proxy mechanisms for the AGM and Director elections are NOT linked. A Member who allocates a proxy in respect of the Director elections does not automatically also appoint that proxy in respect of the AGM. Members wishing to appoint a proxy for both the Director elections and the AGM will need to do so separately via the two relevant 'Logins' per the screenshot included above. For any questions in relation to this please contact secretary@tennisnsw.com.au.

Unfinancial Members

Pursuant to clause 8.2 of the Tennis NSW Constitution, the right of a Member to attend and vote at a General Meeting of the Company (inclusive of a right to vote in Director Elections) is suspended whilst the payment of an amount owing to the Company is in arrears for longer than 60 days. Accordingly, those members with monies owing to Tennis NSW in this way will not be provided with access to the voting tabs in the Vero online portal, and have been allocated 0 votes in respect of the AGM and director elections. These rights will be automatically reinstated as at the date of payment in full of any outstanding amounts.

APOLOGIES

If you will be unable to attend the AGM, and you do not wish to nominate a proxy, please email secretary@tennisnsw.com.au if you wish to be formally recorded as an apology.

Yours sincerely



Darren Simpson

Chief Executive Officer and Company Secretary



Tennis NSW Notice of Annual General Meeting

20 NOVEMBER 2024

TENNIS NEW SOUTH WALES LIMITED, ACN 000 011 558

NOTICE OF ANNUAL GENERAL MEETING

20 NOVEMBER 2024, 7:00PM

Notice is hereby given that the Annual General Meeting (**AGM**) of Tennis New South Wales Limited (the **Company**) will be held as a hybrid meeting (that is both in person and online) on **Wednesday, 20 November 2024 at 7pm (AEDT)**. For those wishing to physically attend in person, the AGM will be held at the Sydney Olympic Park Tennis Centre, 2 Rod Laver Drive, Sydney Olympic Park, NSW, 2127. Members will also have the option to view and participate in the meeting online if they would prefer.

The Annexures to this Notice provide additional information on matters to be considered at the AGM. The Annexures form part of this Notice.

BUSINESS OF THE MEETING

Item	
Item 1	<p>Minutes from 2023 AGM</p> <p><i>To receive and approve the minutes of the Annual General Meeting held on 22 November 2023. These minutes are attached as Annexure 1 to this Notice.</i></p>
Item 2	<p>Financial Report – 2023/2024</p> <p><i>To table the Financial Report (inclusive of the Directors' Report and the Auditor's Report) for the financial year ended 30 June 2024. This report is attached as Annexure 2 to this Notice.</i></p>
Item 3	<p>Annual Report – 2023/2024</p> <p><i>To table the Annual Report for the financial year ended 30 June 2024. A copy of the Annual Report will be published on the Tennis NSW website here prior to the Annual General Meeting.</i></p>
Item 4	<p>Director Elections</p> <p><i>To table the results of the 2024 Tennis NSW Director Elections.</i></p> <p><i>A list of nominations received for the 2024 Director Elections and their submitted nominee statements are attached as Annexure 3 to this Notice. Instructions on how to participate in the 2024 Tennis NSW Director elections are attached as Annexure 4 to this Notice. The Board's endorsements in respect of the 2024 directorial candidates are attached as Annexure 5 to this Notice.</i></p> <p><u>For the avoidance of doubt, Director elections will be conducted wholly online, and will close prior to the AGM, with results only to be announced at the AGM. There will be no opportunity for Members to vote in the Director elections at the AGM.</u></p>

PROXIES FOR DIRECTOR ELECTIONS

By conducting voting over a two-week period, online, prior to the meeting, it is hoped that the need for proxies is significantly reduced in respect of the 2024 Tennis NSW Director elections. However, should you need to allocate a proxy in respect of the Director elections you can do so via the link sent to Members directly from Vero, the online voting platform employed for this years' Director elections and AGM. Members are reminded that proxies are not required to be Members.

When Members click on the link provided directly from Vero they will see two options, being 'Tennis NSW 2024 Director Elections' and 'Tennis New South Wales Ltd 2024 Annual General Meeting'. Members should select the 'Tennis NSW 2024 Director Elections' option in order to appoint a proxy in respect of the Director elections (or alternatively to cast their vote themselves). Full instructions on how to appoint a proxy will be included in the email to Members received directly from Vero.

We remind our Members that if you nominate the Chair as your proxy, and you do not direct your vote, your vote will be cast by the Chair in accordance with the Board's endorsement of candidates as outlined in Annexure 5.

Proxies for Director elections must be completed and returned to the Company (via the Vero platform) by **no later than midnight on 18 November 2024**. Proxy forms submitted after this time will not be accepted.

ATTENDANCE AT AGM

All Members will be required to access the Vero platform (through the link provided in the email received directly from Vero) prior to the AGM and indicate whether they will be attending the meeting (online or in person) or will be appointing a proxy per the instructions below.

When Members click on the link provided directly from Vero they will see two options, being 'Tennis NSW 2024 Director Elections' and 'Tennis New South Wales Ltd 2024 Annual General Meeting'. Members should select the 'Annual General Meeting' option in order to indicate their intention to attend the meeting, or to appoint a proxy.

PROXIES FOR AGM ATTENDANCE AND PARTICIPATION

If a Member is unable to participate in the AGM they may appoint a proxy to attend and vote on their behalf (whether that be online or in person). Members are reminded that proxies are not required to be Members.

All Members will receive a direct email from Vero with full instructions on how to complete the proxy form online via the Vero platform (if necessary).

Proxies must be completed and returned to the Company (via the Vero platform) by **no later than midnight on 18 November 2024**. Proxy forms submitted after this time will not be accepted.

Members should note that the proxy process for the Director elections is not linked to the proxy process for the purpose of attendance at an AGM. If a Member wishes to allocate a proxy in respect of the Director elections this will NOT automatically result in appointing the same proxy for the purpose of attending and voting at the AGM. Members should follow the instructions above in respect of appointing a proxy for either the Director Elections or the AGM as required.

VOTING

Members are strongly encouraged to vote.

Annexure 6 of the AGM Notice contains a table showing the number of votes for each Member.

BY ORDER OF THE BOARD



Darren Simpson
Company Secretary

29 October 2024



Annexure 1

Minutes of the 2023 Annual General Meeting

MINUTES OF THE TENNIS NSW ANNUAL GENERAL MEETING

WEDNESDAY 22 NOVEMBER 2023, 7:00PM

ATTENDEES

- Board:** Melissa Achten (President); Warren Green (Vice President) Brett Bevan; Ron Heinrich AM; Lindi-May Lochner; Bernadette McLoughlin; Rob Nienhuis; Wayne Pascoe; Wayne Swaysland.
- Members:** See attached list.
- Employees** Darren Simpson (Company Secretary); Matt Allen; Tiarna Spice; Karen de Ridder (minute taker)

PRELIMINARY MATTERS

Open meeting and welcome

Ms Achten as Chair opened the meeting and noted it was being recorded. It was further noted a quorum of Members was present and declared the meeting properly constituted and open at 7:00pm. Ms Achten provided an acknowledgement of country.

Ms Achten noted that this is a hybrid AGM for Tennis NSW, with attendees in person and online.

Ms Achten welcomed the Members and introduced the Board. It was noted that Vero Voting were employed to assist in delivering the AGM and Greg Mitchell from Vero was noted to be in virtual attendance to assist with the running of the AGM.

The Company Secretary provided information on how to vote and the process for members to ask questions during the AGM.

Apologies were noted from members listed below and all of the Members set out at Attachment 1.

- Carol Langsford, Life Member
- Brett Thomas
- Errol Carney, Director

Ms Achten noted the condolences for those listed below and acknowledged their contribution to Tennis NSW and the wider Tennis community.

- Ken Rose, Life Member
- Beth Lown
- Anthony Richardson
- Roy Langsford
- Manuel da Silva
- Evan O'Neill

Notice of Meeting and Agenda

Ms Achten confirmed that the Notice of Meeting had been sent to all Members and proposed that the Notice of

Meeting be taken as read. There were no objections.

The agenda for the meeting was outlined.

BUSINESS OF THE MEETING

1 Minutes from 2022 AGM

Ms Achten referred to the minutes of the previous AGM held on 24 November 2022. No amendments were received from members.

It was resolved to approve the minutes and the Chair was authorised to sign them as a correct record.

2 Financial Report 2022/2023

The meeting received and considered the Financial Reports for the year ended 30 June 2023, which had been circulated with the Notice of Meeting. It was noted that members were invited to raise questions in advance of the meeting, and that no questions had been received. It was also noted that the Auditor Darren Steedman, Partner at Nexia Australia was in attendance online.

Mr Darren Simpson, Company Secretary and CEO, presented the financial report to members.

- The overall result for the 2022/23 financial year is almost \$1.8 million better than the previous year.
- The operating result for the year was a loss of \$819,000, which was over \$150,000 better than the budgeted deficit.
- It was noted the 2022/23 financial year is the first year not impacted by the COVID-19 pandemic, with no additional pandemic Government support received.
- Venue operating revenue has increased as a result of increasing the number of events held throughout the year.
- The Board has continued to support the implementation of the Vision 2025 strategic plan by covering operating deficits with the earnings from the investment fund rather than scaling back service delivery.
- Operating costs have been minimised as much as possible whilst maintaining a high level of service to the tennis community.
- The investment portfolio remains strong, with the value of the fund increasing by \$864,000 over the course of the year, after withdrawal of funds to offset the operating deficit.

3 Annual Report 2022/2023

The meeting received and considered the Annual Report for the year ended 30 June 2023.

Ms Achten presented the highlights of the 2022/23 year, and the following were noted:

- New constitution adopted;
- Child safeguarding framework updated, and child safety kits delivered to every member in NSW;
- Ongoing delivery of the Vision 2025 strategic plan;
- 200% growth in the Todd Woodbridge Cup schools events;
- Steady increase in coach membership;
- Participation numbers as reported in AusPlay data shows 465,000 people in NSW participated in tennis in 2022, 6.5% of the State's population;

- Venue sustainability remains a key priority with 589 venue sustainability reports completed, 60% of the entire tennis network in NSW;
- Working with Councils on Tennis Restart continues, with three new regional performance hubs for ITF and other regional opportunities underway in Wollongong, Tamworth and Wagga Wagga;
- Embedding the new Competitive Play framework;
- Launch of the Local Area marketing playbook which provides marketing support to our members;
- Completion of the Reflect reconciliation action plan;
- Maximising the use of Ken Rosewall Arena;

Ms Achten thanked all the volunteers and clubs that make our sport possible, as well as fellow Board members, the leadership team and the dedicated staff of Tennis NSW.

4 Director Elections

Mr Simpson announced the results of the director election, noting that the election was conducted entirely online prior to the meeting.

There was a total of 1065 eligible votes to be cast, noting that members were asked to vote for four candidates. 111 votes were received from 50 voters, with 18 of these votes coming from 7 proxy givers. All of the votes received were deemed valid.

Results of the election:

- Ron Heinrich 111 votes
- Andrew Mitton 109 votes
- Brett Bevan 108 votes
- Rob Nienhuis 107 votes
- Angelique Christoforatas 9 votes

In accordance with Clause 13.2 of the Tennis NSW Constitution, and following drawing of lots in the Board meeting held prior to the AGM, the terms of the elected directors were announced as:

- Ron Heinrich (Metro): 3 years
- Andrew Mitton (Regional): 2 years
- Brett Bevan (Regional): 3 years
- Rob Nienhuis (Regional): 2 years

Ms Achten congratulated the successful candidates, and also thanked Angelique Christoforatas for putting herself forward as a candidate for election. She thanked outgoing Director Errol Carney for his commitment to Tennis NSW during his tenure as a Director.

5 Honorary Life Membership Nomination – Steve Healy

To consider and approve the nomination of Steve Healy to be admitted as an Honorary Life Member of the Company. Supporting documents for this nomination were set out in Annexure 6 of the Meeting Notice.

Motion for Proposed Special Resolution:

That Steve Healy be admitted as an Honorary Life Member of the Company.

Ms Achten confirmed she holds proxies of 15 voters, of which 6 are undirected. It was noted 75% in favour is required for the special resolution to be successful, in line with the TNSW Constitution

Result of poll: The Chair advised that the Motion had failed.

6 General Business

Ms Achten invited matters of General Business to be raised in the meeting.

There were no matters of general business or questions raised.

7 Closure

There being no further business, the meeting closed at 7:35pm.

Signed as a true record of the meeting.

Chair _____ Date _____

2023 AGM Attendance and Proxy List

Attendees

Name	Status
Harry Beck	Life Member
Armidale Tennis Club	Voting Member
Berala-Carramar Hardcourt Tennis Association	Voting Member
Blacktown Venue Management (Stanhope Gardens)	Voting Member
Camperdown Tennis	Voting Member
Coffs Harbour & District Tennis Association	Voting Member
Goonellabah Tennis Club	Voting Member
Goulburn Tennis Club Inc	Voting Member
Hornsby Kuring-Gai District Tennis Association	Voting Member
Illawarra Suburbs Lawn Tennis Assoc	Voting Member
Kiama & Shellharbour District Tennis Association	Voting Member
Killara Lawn Tennis Club	Voting Member
Kooroora Tennis Club	Voting Member
Love'N Deuce Pty Ltd	Voting Member
Marconi Tennis Academy	Voting Member
Marrickville District Lawn Tennis Club	Voting Member
Northern Suburbs Tennis Association	Voting Member
NSW Hardcourt Tennis Association Inc	Voting Member
Ocean Shores Tennis Club Inc	Voting Member
Penrith City Council	Voting Member
Roseville Lawn Tennis Club	Voting Member
SSMG Voyager Pty Ltd	Voting Member
Strathfield Sports Club	Voting Member
Sydney Sports Management Group	Voting Member
Sylvania Waters Tennis Centre	Voting Member
Tennis Terranora	Voting Member
Tennis Valley	Voting Member
Trumper Park Tennis Centre	Voting Member
Tweed District Tennis Association Inc.	Voting Member
West Port Macquarie Tennis Club	Voting Member
Andrew Mitton	Proxy Holder
Brett Bevan	Proxy Holder
David Cochrane	Proxy Holder

Non-Voting Observers

Name	
Andrew Yapp	
Angelique Christoforatos	
Anthony Napoli	
Benjamin Stephenson	
Brett Pettersen	
Chris Woodland	
Eurobodalla Shire Council	
Jaslyn Hewitt-Shehadie	
Nikita Sayle	
St Joseph's College	
Tim White	
Tony Reynolds	

Proxies

Proxy Giver	Proxy Holder
Ace Tennis & Leisure Figtree	Brett Bevan
Belrose Tennis Club	Chairperson
Blacktown Tennis Inc	David Cochrane
Cagney Tennis Academy	Brett Bevan
Carol Langsford OAM	Chairperson
Charmhaven Tennis Club	Chairperson
Forbes & District Tennis Club Inc.	Andrew Mitton
Gerringong Tennis Club Inc.	Brett Bevan
Greg Doyle	Brett Bevan
Hills District Tennis Association	Chairperson
Jamberoo Tennis Club Inc.	Brett Bevan
John Whittaker OAM	Chairperson
Kiama & Shellharbour District Tennis Association	Brett Bevan
Lane Cove Tennis Club Inc.	Chairperson
Love'N Deuce Pty Ltd	Chairperson
Manly Lawn Tennis Club	Chairperson
Meadows Tennis Club	Brett Bevan
Narrandera Tennis Club	Chairperson

Newcastle & District Tennis Association	Brett Bevan
Newcastle Community Tennis Centre	Brett Bevan
NSW Hardcourt Tennis Association Inc	Chairperson
Oak Flats Tennis Club Inc.	Brett Bevan
Parramatta City Tennis Inc.	David Cochrane
Shoalhaven District tennis Assoc.	Chairperson
Stan Pedersen	Chairperson
Tennis Seniors NSW	Chairperson
Tennis Wollongong Inc.	Brett Bevan
The Entrance District Tennis Club	Brett Bevan
Trumper Park Tennis Centre	Chairperson
Tweed Heads Tennis Club Inc	Chairperson
Wendy Saville	Brett Bevan
Westside Tennis Club	Brett Bevan

Apologies

Name	
Brett Thomas	
Errol Carney	Director
Carol Langsford OAM	Life Member



Annexure 2

Financial Report 2023/2024

Tennis New South Wales Limited
ACN 000 011 558

Annual Financial Report
30 June 2024

Tennis New South Wales Limited

ACN 000 011 558

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Tennis New South Wales Limited

Directors' report

For the year ended 30 June 2024

The directors present their report together with the financial report of Tennis New South Wales Limited ("the Company" or "Tennis NSW") for the financial year ended 30 June 2024 and the auditor's report thereon.

1 Directors

Director	Period as Director
Ms M. Achten, Sports Administrator (President)	20.11.18 to present
Mr W. Swaysland, Travel Industry Consultant	20.11.18 to present
Mr W. Green, Management Consultant and Company Director	02.07.19 to present
Mr B. Bevan, Civil Servant and Tennis Operator	24.11.20 to present
Mr E. Carney, Tennis Operator	24.11.20 to 22.11.23
Mr R. Heinrich, Lawyer	24.11.20 to present
Mr R. Nienhuis, Management Consultant and Company Director	24.11.20 to present
Mr W. Pascoe, Property Advisor	23.11.21 to present
Ms LM. Lochner, Chartered Accountant and Company Secretary	11.04.22 to present
Ms B. McLoughlin, General Manager	11.04.22 to present
Mr A. Mitton, School Teacher and Tennis Operator	22.11.23 to present

Chief Executive Officer

Mr D. Simpson	16.12.21 to present
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Related Parties

The Company, being an Associate member of Tennis Australia (TA), receives shared services benefits from TA. These benefits include accounting, human resources, legal, information technology and integrity and compliance resources. These services were provided for nil consideration.

2 Directors' Meetings

The number of directors' meetings (including meetings of committees of directors) and number of meetings attended by each of the directors of the Company during the financial year are:

Director	Board Meetings		Audit, Risk & Investment Committee		Remuneration & Governance Committee		Metro Sydney Management Committee		Tennis Country Management Committee	
	A	B	A	B	A	B	A	B	A	B
M Achten	10	10	-	-	5	5	-	-	7	1*
B Bevan	10	10	-	-	5	5	-	-	7	7
E Carney	4	3	-	-	-	-	-	-	3	2
W Green	10	6	8	6	-	-	-	-	-	-
R Heinrich	10	10	8	8	-	-	5	4	-	-
LM Lochner	10	10	8	8	-	-	-	-	-	-
B McLoughlin	10	9	-	-	5	5	-	-	-	-
A Mitton	6	5	-	-	-	-	-	-	4	4
R Nienhuis	10	8	8	8	-	-	-	-	7	3
W Pascoe	10	7	-	-	5	3	5	3	-	-
W Swaysland	10	8	-	-	5	4	5	5	-	-

A - Number of meetings held during the time the director held office during the year

B - Number of meetings attended

* Any director may attend a meeting of a committee of which they are not a member

3 Company Particulars and Company Secretary

The address of the Company's registered office is 1 Rod Laver Drive, Sydney Olympic Park, NSW, 2127. The Company Secretary was Darren Simpson (Tennis NSW Chief Executive Officer).

Tennis New South Wales Limited

Directors' report

For the year ended 30 June 2024

4 The Company, Objectives, Strategic Direction and Risks

The Constitution states that the objects for which the Company is established are to:

- a) govern, promote and develop tennis in New South Wales;
- b) be the principal body for the governance of tennis in New South Wales and to settle disputes relating to Tennis in New South Wales;
- c) uphold and maintain the rules and regulations of tennis in New South Wales;
- d) organise, conduct and promote tennis matches, tournaments, championships, events and activities in New South Wales;
- e) construct, furnish and maintain any tennis courts or other grounds, buildings or works for use in tennis matches, tournaments, championships, events and activities in New South Wales;
- f) assist and encourage communication between Members;
- g) assist Members to promote and develop tennis in New South Wales; and
- h) do all things incidental to assisting in achieving the objects of the Company.

Since July 2021 the Company has worked towards meeting the objectives of its strategic plan: Vision 2025. In the strategic plan the Company outlines its purpose, role and key strategic pillars and strategic foundations for the four years from 2021-2025. The purpose of the Company is to foster a love of tennis in every NSW community. Its role is to inspire, empower and engage the NSW tennis family to help grow our game. The ambitions are as follows:

- To be Australia's #1 sport for life
- To be Australia's #1 performing state on-court
- To be recognised as one of Australia's leading State Sporting Organisations

Vision 2025 also outlines that in order to deliver on our strategic plan, we will once again work in close partnership with our Clubs, Coaches and Councils to best serve our Players, Parents and our valued Volunteer workforce.

Strategic Pillars

- Play – To support Clubs and Coaches to get more people playing tennis more often
- Places – To assist Clubs, Coaches and Councils to invest in and operate sustainable venues
- Pathways – To build a performance pathway that will support the development of NSW's best talent at State, National and International level

Strategic Foundations

- Promote & Connect – To promote our sport and connect with our tennis family with meaning and passion
- Future Proof – To ensure our governance, finances and culture are best practice and perfectly placed to support the Company into the future

The Board, together with Senior Management, has identified the key strategic risks facing Tennis NSW. The Board and Audit, Risk & Investment Committee monitor these risks and mitigation plans. The key strategic risks are:

- Financial;
- Member;
- Participation;
- Competitive Play;
- Child Safety;
- Digital;
- Employee;
- Infrastructure;
- Privacy, Data & Cyber; and
- Governance

5 Principal Activities

The Company is a public company limited by guarantee and is a not-for-profit organisation.

The principal activities of the Company during the financial year were to govern, promote and develop the game of tennis in New South Wales.

There was no significant change in the nature of these activities during the financial year.

6 Performance Measures

The Company measures its performance based on its ability to promote the sport of Tennis in New South Wales and increase numbers of participation. The key performance measures include the number of players engaging in competition and events, participation across various demographics throughout the state, the number of affiliated Clubs and investment in infrastructure and grassroots tennis.

Tennis New South Wales Limited

Directors' report

For the year ended 30 June 2024

7 Operating and Financial Review

The Company's net result for the year ended 30 June 2024 was a deficit of \$564,721 (2023: deficit of \$2,124,517).

Before considering realised investment income, the operating deficit excluding depreciation and amortisation was \$359,539 (2023: \$819,331).

8 Significant Changes in the State of Affairs

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

9 Likely Developments

The Company's ongoing approach to financial management is to continue to pursue the Vision 2025 strategic plan, noting that its long-term planning will be dependent on the ongoing success of the Australian Open tournament, run by Tennis Australia and staged in Melbourne each January. The Company is reliant on Tennis Australia as its principal source of funding to support the Company's operations, staffing and programming.

The Company's focus will continue to be on maximising its support of the membership, managing its costs base and cash position. The Company will continue to explore ways to encourage and facilitate the growth and success of tennis clubs and coaches and to assist councils to invest in and support sustainable tennis venues. At the same time, the Company will ensure that it takes all appropriate steps to promote the wellbeing and development of the Company's employees.

The Company is fortunate to have substantial reserves. Following the pandemic the financial position of Tennis Australia has meant funding to the Company from Tennis Australia has still not returned to pre-pandemic levels. The Company will continue to call upon these reserves to support the business over the next 12-24 months, in addition to utilising an approved amount to help improve tennis facilities across NSW. While neither the Directors nor the Management of the Company have any concern about the ongoing solvency of the Company, the Board recognises the imperative of managing the use of the reserves in a prudent manner.

10 Environmental Regulations

The Company's operations are not subject to any significant environmental regulations under Commonwealth, State or Territory legislation.

The directors are not aware of any significant breaches of environmental regulations during the period covered by this report.

11 Indemnification and Insurance of Officers

Indemnification

The Company has agreed to indemnify the directors and officers of the Company against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as directors of the Company, except where the liability arises out of conduct involving a lack of good faith. The agreement stipulates that the Company will meet the full amount of any such liabilities, including costs and expenses.

Insurance Premiums

Tennis Australia, through a national insurance scheme, provides the Company with directors' and officers' liability and legal expense insurance for current and former directors and officers of the Company. The continuity of insurance has been maintained during the year.

Tennis New South Wales Limited
Directors' report
For the year ended 30 June 2024

12 Lead Auditor's Independence Declaration Under Section 307C of the Corporations Act

The lead auditor's independence declaration is located at page 7.

13 Officers of the Company who were previously Partners of the Audit Firm

Nil.

14 Members Equity

The Company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the Company is wound up, the constitution states that each Voting Member is required to contribute a maximum of \$1.00 each towards meeting any obligations of the Company. At 30 June 2024 the number of Voting Members was 491 (2023: 492).

15 Subsequent Events

There have been no events subsequent to balance date which would have a material effect on the Company's financial statements.

This report is made in accordance with a resolution of the directors pursuant to section 298(2)(a) of the Corporations Act 2001.



M. Achten
President



LM Lochner
Chair of the Audit, Risk & Investment Committee

Dated at Sydney on the 22nd day of October 2024.

To the Board of Directors of Tennis New South Wales Limited

Auditor's Independence Declaration under section 307C of the *Corporations Act 2001*

As lead audit director for the audit of the financial statements of Tennis New South Wales Limited for the financial year ended 30 June 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Nexia

Nexia Sydney Audit Pty Ltd



Darren Steedman

Director

22 October 2024

Tennis New South Wales Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	<i>Note</i>	2024	2023
Revenue	4	3,757,886	3,101,385
Other income	5	3,676,524	3,375,218
Total revenue and other income		7,434,410	6,476,603
Expenses			
Administration expenses		625,095	647,382
Legal, professional and settlement expenses		79,941	130,743
Marketing expenses		105,247	54,796
Salaries and related expenses		4,388,590	4,346,904
Tennis development expenses		1,030,519	795,787
Tournaments and competitions expenses		487,065	382,265
Venue expenses		3,618,870	3,428,013
Other expenses		38,533	78,125
Total expenses		10,373,860	9,864,015
Operating deficit		(2,939,450)	(3,387,412)
Finance income		2,577,006	1,469,801
Finance costs		(202,277)	(206,906)
Net finance income	7	2,374,729	1,262,895
Income tax expense	3 (i)	-	-
Deficit for the year		(564,721)	(2,124,517)

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements.

Tennis New South Wales Limited
Statement of financial position
As at 30 June 2024

	Note	2024	2023
Assets			
Cash and cash equivalents	9a	2,754,929	2,028,236
Cash held for provisions	9b	549,959	595,426
Trade and other receivables	10	1,505,784	531,453
Other assets	11	58,926	42,872
Total current assets		4,869,598	3,197,987
Financial assets	12	18,798,365	18,098,402
Property, plant and equipment	13	43,385,489	45,781,629
Right-of-use assets	14	2,579,070	2,535,655
Total non-current assets		64,762,924	66,415,686
Total assets		69,632,522	69,613,673
Liabilities			
Trade payables and other payables	15	913,341	743,567
Employee benefits	16	465,649	419,086
Contract Liabilities	17	716,874	426,753
Other liabilities	18	267,332	187,655
Provisions	19	565,272	610,355
Lease liabilities	20	95,283	87,937
Total current liabilities		3,023,751	2,475,353
Employee benefits	16	54,862	93,546
Lease liabilities	20	2,703,223	2,629,367
Total non-current liabilities		2,758,085	2,722,913
Total liabilities		5,781,836	5,198,266
Net assets		63,850,686	64,415,407
Members' equity			
Retained earnings		553,438	989,181
Grassroots and facilities reserve		21,403,389	19,476,079
KRA leasehold improvements reserve		41,893,859	43,950,147
Total members' equity		63,850,686	64,415,407

The statement of financial position is to be read in conjunction with the notes to the financial statements.

Tennis New South Wales Limited
Statement of changes in equity
As at 30 June 2024

	Grassroots & Facilities Reserve	KRA Leasehold Improvements Reserve	Retained Earnings	Total Equity
Balance at 1 July 2022	18,879,410	46,006,435	1,654,079	66,539,924
Total comprehensive income for the period				
Deficit for the year	-	-	(2,124,517)	(2,124,517)
Unrealised gain on financial assets	735,244	-	(735,244)	-
Transfer in/(out) of fund income	481,055	-	(481,055)	-
Realised gain on sale of financial assets	130,370	-	(130,370)	-
Fund income distributed to Operations	(750,000)	-	750,000	-
Transfer from retained earnings: accumulated depreciation	-	(2,056,288)	2,056,288	-
Balance at 30 June 2023	19,476,079	43,950,147	989,181	64,415,407
Balance at 1 July 2023	19,476,079	43,950,147	989,181	64,415,407
Total comprehensive income for the period				
Deficit for the year	-	-	(564,721)	(564,721)
Unrealised gain on financial assets	941,252	-	(941,252)	-
Transfer in/(out) of fund income	1,299,941	-	(1,299,941)	-
Realised gain on sale of financial assets	186,117	-	(186,117)	-
Fund income distributed to Operations	(500,000)	-	500,000	-
Transfer to retained earnings: accumulated depreciation	-	(2,056,288)	2,056,288	-
Balance at 30 June 2024	21,403,389	41,893,859	553,438	63,850,686

The statement of changes in equity is to be read in conjunction with the notes to the financial statements.

Tennis New South Wales Limited
Statement of cash flows
For the year ended 30 June 2024

Note	2024	2023
Cash flows from operating activities		
Cash receipts from customers	7,322,127	6,865,438
Cash receipts from Government	826,221	623,360
Cash paid to suppliers and employees	(8,200,360)	(7,874,404)
Interest received	56,473	21,069
Net cash from (used in) operating activities	4,461	(364,537)
Cash flows from investing activities		
Dividends and interest received relating to investments	692,652	2,950,241
Proceeds from investments	12,069,464	1,977,036
Purchases of investments	(11,750,083)	(4,092,258)
Payments for investment management	(93,223)	(102,063)
Net cash from investing activities	918,810	732,956
Cash flows from financing activities		
Lease payments (principal and interest)	(196,578)	(186,423)
Net cash used in financing activities	(196,578)	(186,423)
Net increase in cash and cash equivalents	726,693	181,996
Cash and cash equivalents at 1 July	2,028,236	1,846,240
Cash and cash equivalents at 30 June	2,754,929	2,028,236

9a

The statement of cash flows is to be read in conjunction with the notes to the financial statements.

Tennis New South Wales Limited

Notes to the financial statements

1 Reporting entity

Tennis New South Wales Limited (the "Company") is a company domiciled in Australia. The Company is limited by guarantee and not part of a group. The address of the Company's registered office is:

Sydney Olympic Park Tennis Centre
1 Rod Laver Drive
Sydney Olympic Park, NSW

The Company is a not-for-profit entity and the principal activities of the Company during the course of the financial year were the promotion and development of the game of tennis in New South Wales.

2 Basis of preparation

(a) Statement of compliance

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standard - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements were approved by the Board of Directors on 22 October 2024.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for financial instruments and trading investments which are measured at fair value.

(c) Functional and presentation currency

The financial report is presented in Australian dollars, which is the Company's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(e) Comparatives

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current year financial information.

(f) Going concern

As noted in Note 25, the Company is reliant upon Tennis Australia and receives grant funding that forms an integral part of the funding required for the Company to achieve its short and long term objectives.

In the unlikely event that grant funding from Tennis Australia should cease, or be reduced, it is the view of the Directors that the Company would still be able to continue meeting the above objectives, albeit to a lesser extent.

The Directors have concluded that it is appropriate that these financial statements are prepared on a going concern basis, taking regard of the above. The Directors acknowledge that such uncertainties do not represent material uncertainties related to going concern.

3 Material accounting policy information

(a) Financial instruments

(i) Recognition, initial measurement of derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

(ii) Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Tennis New South Wales Limited

Notes to the financial statements

3 Material accounting policy information (continued)

(a) Financial instruments (continued)

(iii) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with short-term maturities from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Company in the management of its short-term commitments.

(iv) Non-derivative financial liabilities

The Company has the following non-derivative financial liabilities: trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Company designated a financial liability at fair value through profit or loss.

(b) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost or deemed cost less accumulated depreciation (see below) and accumulated impairment losses. The cost of property, plant and equipment at 1 July 2004, the date of transition to AASBs, was determined by reference to its cost at that date.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and removing the items and restoring the site on which they are located, and an appropriate proportion of production overheads. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

(ii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment.

The estimated useful lives in the current and comparative periods are as follows:

• Leasehold Buildings and Stands	3 - 20 years
• Plant and equipment	1 - 20 years
• Courts & court equipment	1 - 20 years
• SOPTC Grounds	10 - 20 years
• Australian Tennis Museum (ATM)	1 - 5 years
• KRA leasehold Improvements	20 - 25 years

The residual value, the useful life and the depreciation method applied to an asset are reassessed at least annually.

(c) Impairment

(i) Financial assets (including receivables)

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses - the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements include loans and other debt-type financial assets measured at amortised cost.

The Company makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

(ii) Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Tennis New South Wales Limited

Notes to the financial statements

3 Material accounting policy information (continued)

(d) Employee benefits

(i) Long-term employee benefits

The Company's net obligation in respect of long-term service benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date which have maturity dates approximating to the terms of the Company's obligations.

(ii) Short-term employee benefits

Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on wage and salary rates that the Company expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

(e) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(f) Revenue and other income

(i) Revenue recognition policy for revenue from contracts with customers (AASB 15)

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration. The customer for these contracts is the fund provider.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Grant income from Government

Grant income arising from an agreement which contains enforceable and sufficiently specific performance obligations is recognised when control of each performance obligation is satisfied. This is generally the case for the monies from the Government and the performance obligations are varied based on the agreement.

Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the revenue recognition is based on either cost or time incurred which best reflects the transfer of control.

Affiliation fees

Revenue from affiliation fees is recognised in the profit or loss in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the period to which membership relates.

Sponsorship

Revenue from sponsorships is recognised when the performance obligations are met, reflecting the period in which the sponsored event or activity takes place. The timing of revenue recognition aligns with the delivery of sponsorship benefits, such as branding opportunities or promotional activities, over the agreed period.

Tournaments and competitions

Revenue related to tournaments and competitions is recognised as the events are held, based on the extent to which the organisation has fulfilled its obligations.

Venue hire

Revenue from venue hire is recognised in the profit or loss in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to the period to which venue hire relates.

Contract liabilities

A contract liability is the unutilised amounts of grants/other revenue received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as non-current.

Tennis New South Wales Limited

Notes to the financial statements

3 Material accounting policy information (continued)

(f) Revenue and other income (continued)

(ii) *Revenue recognition policy for revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)*

Grant income

Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. These assets are generally cash but may be property which has been donated or sold to the Company at significantly below its fair value.

Once the asset has been recognised, the Company recognises any related liability amounts. Subsequent to recognition of the assets and liabilities, income is recognised for any difference between the recorded amounts.

Volunteer services

The Company has elected not to record volunteer services in the financial statements. Volunteer services received relate to volunteers assisting in the organising and running of tennis events throughout NSW.

(iii) *Significant estimate and judgements*

For the grant agreements, the determination of whether the contract includes sufficiently specific performance obligations involves significant judgement. Application of this judgement involves discussions with several parties, review of the grant application documents and consideration of the terms and conditions of the contract. Grants received by the Company have been accounted for under both AASB 15 and AASB 1058.

(g) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company uses the definition of a lease in AASB 16.

(i) As a lessee

Initial recognition and measurement

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative standalone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term (25 years), unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payment;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

Tennis New South Wales Limited

Notes to the financial statements

3 Material accounting policy information (continued)

(g) Leases (continued)

(i) As a lessee (continued)

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases, including IT equipment. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(h) Finance income and costs

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues, in profit or loss using the effective interest method.

(i) Income tax

The income of the Company is exempt from income tax, and accordingly, no provision has been made in the accounts for income tax payable.

(j) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(k) New accounting standard adopted

In the current year, the Company adopted all new and revised standards and interpretations issued by the Australian Accounting Standards Board effective for the current reporting period.

(l) New accounting standards and interpretations not yet adopted

There are no standards or amendments that have been issued but not yet effective that are expected to have a significant impact on the Company.

The Company has not adopted, and currently does not anticipate adopting any standards prior to their effective dates.

(m) Trade and other receivables

For receivables with a remaining useful life of less than one year, the notional amount is deemed to reflect the fair value.

(n) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Tennis New South Wales Limited

Notes to the financial statements

3 Material accounting policy information (continued)

(o) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(p) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Tennis New South Wales Limited

Notes to the financial statements

4 Revenue

	2024	2023
(i) Revenue from contracts with customers		
Affiliation and membership revenue	789,593	721,364
Sponsorship revenue	228,520	163,163
Tournaments and competitions revenue	513,190	389,260
Venue revenue	1,671,933	1,451,599
Government funding - capital	500,000	330,000
Other revenue	54,650	45,999
	<u>3,757,886</u>	<u>3,101,385</u>
(ii) Timing of revenue recognition		
Services transferred at a point in time	2,239,773	1,886,858
Services transferred over time	1,518,113	1,214,527
	<u>3,757,886</u>	<u>3,101,385</u>

5 Other income

Income recognised under AASB 1058 *Income of NFP entities*

	2024	2023
Government funding - operating	158,169	191,064
Tennis Australia funding	3,518,355	3,184,154
	<u>3,676,524</u>	<u>3,375,218</u>

6 Other expenses

Net deficit includes the following specific expenses:

Depreciation expense:

	2024	2023
Leasehold buildings and stands	238,568	239,534
Plant and equipment	55,300	56,890
Courts & court equipment	44,552	44,552
Australian Tennis Museum assets	1,433	1,433
KRA leasehold improvements	2,056,288	2,056,288
Leases	127,297	119,732
	<u>2,523,438</u>	<u>2,518,429</u>
Amortisation of intangibles	-	49,652
Maintenance expenditure	594,077	449,480
Utilities	183,982	184,336
Defined contribution expense	394,147	374,059

Tennis New South Wales Limited

Notes to the financial statements

7 Net finance income/(costs)

	2024	2023
Interest income on bank deposits	56,473	21,069
Investment income on investments at fair value through profit or loss	1,393,164	583,118
Net realised gain in fair value of investments through profit or loss	186,117	130,370
Net unrealised gain in fair value of investments through profit or loss	941,252	735,244
Finance income	<u>2,577,006</u>	<u>1,469,801</u>
Investment management fees	(93,223)	(102,063)
Interest on lease liabilities	(109,054)	(104,843)
Finance costs	<u>(202,277)</u>	<u>(206,906)</u>
Net finance income	<u>2,374,729</u>	<u>1,262,895</u>

8 Auditor's remuneration

	2024	2023
Auditors of the Company		
<i>Nexia Sydney Audit Pty Ltd</i>		
Audit of financial reports and ancillary charges	44,000	43,400
	<u>44,000</u>	<u>43,400</u>

9 Cash and cash equivalents & cash held for provisions

	2024	2023
(a) Cash and cash equivalents		
Bank balances	1,165,786	857,903
Term deposits	1,400,000	1,100,000
Cash investments	189,143	70,333
Cash and cash equivalents in the statement of cash flows	<u>2,754,929</u>	<u>2,028,236</u>
(b) Cash held for provisions*		
Sinking Fund Cash account	399,766	383,308
Other cash accounts held for provisions	150,193	212,118
	<u>549,959</u>	<u>595,426</u>

* Refer to note 19 and 23 for related provisions

10 Trade receivables and other receivables

	2024	2023
Trade receivables	421,421	307,895
Investment income receivable	1,015,529	206,992
Other receivables	68,834	16,566
	<u>1,505,784</u>	<u>531,453</u>

Tennis New South Wales Limited

Notes to the financial statements

11 Other assets

	2024	2023
Prepayments	58,926	42,872
	<u>58,926</u>	<u>42,872</u>

12 Financial assets

	2024	2023
Managed investments designated as fair value through profit or loss	14,250,949	12,985,725
Listed investments designated as fair value through profit or loss	4,547,416	5,112,677
	<u>18,798,365</u>	<u>18,098,402</u>

The listed investments have been valued based on their quoted market prices in active markets.

Tennis New South Wales Limited

Notes to the financial statements

13 Property, plant and equipment

	Leasehold Buildings and Stands	Plant and Equipment	Courts & Court Equipment	Australian Tennis Museum Assets	KRA Leasehold Improvements	Total
Cost						
Balance at 1 July 2022	3,296,782	842,075	1,042,789	43,434	51,141,389	56,366,469
Balance at 30 June 2023	3,296,782	842,075	1,042,789	43,434	51,141,389	56,366,469
Balance at 1 July 2023	3,296,782	842,075	1,042,789	43,434	51,141,389	56,366,469
Balance at 30 June 2024	3,296,782	842,075	1,042,789	43,434	51,141,389	56,366,469
Accumulated depreciation/amortisation						
Balance at 1 July 2022	(1,917,970)	(657,601)	(436,569)	(39,049)	(5,134,954)	(8,186,143)
Depreciation charge for the year	(239,534)	(56,890)	(44,552)	(1,433)	(2,056,288)	(2,398,697)
Balance at 30 June 2023	(2,157,504)	(714,491)	(481,121)	(40,482)	(7,191,242)	(10,584,840)
Balance at 1 July 2023	(2,157,504)	(714,491)	(481,121)	(40,482)	(7,191,242)	(10,584,840)
Depreciation charge for the year	(238,567)	(55,300)	(44,552)	(1,433)	(2,056,288)	(2,396,140)
Balance at 30 June 2024	(2,396,071)	(769,791)	(525,673)	(41,915)	(9,247,530)	(12,980,980)
Carrying amounts						
Balance at 1 July 2022	1,378,812	184,474	606,220	4,385	46,006,435	48,180,326
Balance at 30 June 2023	1,139,278	127,584	561,668	2,952	43,950,147	45,781,629
Balance at 1 July 2023	1,139,278	127,584	561,668	2,952	43,950,147	45,781,629
Balance at 30 June 2024	900,711	72,284	517,116	1,519	41,893,859	43,385,489

Tennis New South Wales Limited

Notes to the financial statements

14 Right-of-use assets

(i) Amounts recognised within the statement of financial position

	2024	2023
Property	2,992,912	2,813,787
Reassessments to right-of-use assets	149,050	179,125
Accumulated depreciation	(586,425)	(464,871)
	<u>2,555,537</u>	<u>2,528,041</u>
Equipment	28,801	28,541
Accumulated depreciation	(5,268)	(20,927)
	<u>23,533</u>	<u>7,614</u>
Total right-of-use assets	<u>2,579,070</u>	<u>2,535,655</u>

	Property	Equipment
Opening Balance as of 1 July 2023	2,528,041	7,614
Additions to right-of-use assets	-	28,801
Reassessments to right-of-use assets	149,050	-
Disposals of right-of-use assets	-	(7,614)
Depreciation expense	(121,554)	(5,268)
Balance as of 30 June 2024	<u>2,555,537</u>	<u>23,533</u>

The Company leases a property and a photocopier. The property lease, Sydney Olympic Park Tennis Centre, runs until 2044, assuming all extension options will be exercised. The photocopier lease operates until 2029 and has no extension options.

15 Trade and other payables

	2024	2023
Trade payables	137,151	145,156
Other payables and accrued expenses	776,190	598,411
	<u>913,341</u>	<u>743,567</u>

16 Employee benefits

	2024	2023
Current		
Provision for long-service leave	139,008	95,446
Provision for annual leave	326,641	323,640
	<u>465,649</u>	<u>419,086</u>
Non-current		
Provision for long-service leave	54,862	93,546
	<u>54,862</u>	<u>93,546</u>

A reconciliation for each class of employee benefits is provided below.

	2024	2023
<i>Annual leave</i>		
Opening Balance as of 1 July	323,640	311,038
Provisions paid during the year	(283,874)	(287,254)
Provisions made during the year	286,875	299,856
Balance as of 30 June	<u>326,641</u>	<u>323,640</u>
<i>Long service leave</i>		
Opening Balance as of 1 July	188,992	114,005
Provisions paid during the year	(32,815)	-
Provisions made during the year	37,693	74,987
Balance as of 30 June	<u>193,870</u>	<u>188,992</u>

Tennis New South Wales Limited

Notes to the financial statements

17 Contract Liabilities

	2024	2023
Affiliation & memberships	510,197	353,729
Government grant income	162,081	50,189
Other income	44,596	22,835
	<u>716,874</u>	<u>426,753</u>

18 Other liabilities

	2024	2023
GST net liability	63,018	35,493
Payroll related accruals	204,314	152,162
	<u>267,332</u>	<u>187,655</u>

19 Provisions

	2024	2023
Sinking Fund liability	399,766	383,309
Other provisions	165,506	227,046
	<u>565,272</u>	<u>610,355</u>

A reconciliation for the Sinking Fund Provision is provided below.

	2024	2023
Opening Balance	383,309	372,491
Increase of provisions during the year	16,457	10,818
Balance as of 30 June 2024	<u>399,766</u>	<u>383,309</u>

This provision relates to funds held on behalf of the SOPA sinking fund, refer to Notes 9 and 24.

A reconciliation for the Other Provisions is provided below.

	2024	2023
Opening Balance	227,046	258,678
Decrease of provisions during the year	(61,540)	(31,632)
Balance as of 30 June 2024	<u>165,506</u>	<u>227,046</u>

These provisions relate to funds held for the six Regional Committees, refer to Note 9.

20 Lease liabilities

	2024	2023
Current		
Property	89,894	81,853
Equipment	5,389	6,084
	<u>95,283</u>	<u>87,937</u>
Non-current		
Property	2,684,486	2,627,286
Equipment	18,737	2,081
	<u>2,703,223</u>	<u>2,629,367</u>
Total lease liabilities	<u>2,798,506</u>	<u>2,717,304</u>

(i) Future lease payments

	2024	2023
Less than one year	203,279	192,505
One to five years	807,046	747,008
More than five years	3,048,159	3,072,778
	<u>4,058,484</u>	<u>4,012,291</u>

Tennis New South Wales Limited

Notes to the financial statements

21 Other related party transactions

The Company, being an Associate member of Tennis Australia (TA), receives shared services benefits from TA. These benefits include accounting, human resources, legal, information technology and integrity and compliance resources. These services were provided for nil consideration. The table below presents the transactions and balances with Tennis Australia.

	Transaction value period ended		Balance outstanding	
	2024	2023	2024	2023
Revenue earned from Tennis Australia Limited for services rendered	4,726,661	4,218,569	128,237	34,110
Payments made to Tennis Australia Limited for services rendered	(490,240)	(456,871)	(49,510)	(19,506)
Net sales to Tennis Australia Limited	4,236,421	3,761,698	78,727	14,604

The Directors of the Company act on an honorary basis.

The key management personnel for Tennis New South Wales includes the CEO and Senior Management. The compensation paid, payable or provided in short term retirement and other long terms benefits is \$1,354,103 (2023: \$1,196,167).

During the year some staff salaries were reimbursed partly by Tennis Australia for roles involved in the United Cup.

22 Commitments

The ATP Cup Legacy Fund is a joint initiative between Tennis NSW, Tennis Australia and the NSW State Government.

The program includes committed capital expenditure to the Wagga Wagga Regional Tennis Hub project (\$1.25 million from Tennis NSW). This amount has not been recognised as a liability at 30 June 2024.

The program also includes committed capital expenditure to the Wollongong Regional Tennis Hub (\$0.4 million from Tennis NSW). Further funding of \$1.4 million has been committed by the Commonwealth Government, of which \$0.5 million is recognised as a liability by Tennis NSW at 30 June 2024 .

Tennis New South Wales Limited

Notes to the financial statements

23 Contingent liabilities

Sydney Olympic Park Tennis Centre Sinking Fund

Tennis NSW occupies Sydney Olympic Park Tennis Centre (SOPTC) under lease from Sydney Olympic Park Authority (SOPA) for a total term of 40 years, including extensions. The lease provides that Tennis NSW will hold the Tennis NSW SOP Tennis Centre Sinking Fund ("Sinking Fund") for and on behalf of SOPA, on terms and conditions set out in the lease. The lease provides that as and from year 11 of the lease term (year ending 30 June 2010) Tennis NSW will pay the annual Base Contribution of \$50,000 to the Sinking Fund, subject to Tennis NSW generating sufficient "Available Cash" to enable it to do so.

On an ongoing basis, the lease provides for the payment of an Annual Contribution which is defined as meaning for each financial year of Tennis NSW, the lesser of:

- i) the \$50,000 Base Contribution plus the Carried Forward Contribution; and
- ii) "Available Cash".

In this regard "Available Cash" means "for each financial year of Tennis NSW the surplus cash available from such financial year, being the net operating profit of Tennis NSW after tax, adjusted to exclude defined "non-cash items". If in any financial year insufficient Available Cash is generated to enable the Base Contribution to be paid, any deficiency is accumulated as a "Carried Forward Contribution".

During the 2014 financial year, SOPA and Tennis NSW executed a Venue Maintenance Deed (VMD) which varied the SOPA lease with Tennis NSW, with the following effects:

- a) The Grassroots & Facilities Reserve Fund ("GFRF") assets are quarantined from the other assets of Tennis NSW and are not accessible to meet the Maintenance Obligations under the lease;
- b) The earnings of the Grassroots & Facilities Reserve Fund ("GFRF") are excluded from the determination of "Available Cash" for any year from the date of the Deed; and
- c) If Tennis NSW generates no Available Cash, or insufficient Available Cash, to meet the Maintenance Obligations, SOPA releases Tennis NSW from such obligations and the amount accumulates until such time as there is available cash.

As a consequence of entering into the VMD, the Board of Tennis NSW has determined that Tennis NSW's obligations under the lease in respect to the period subsequent to entering into the VMD should be identified as Contingent Liabilities of the Company as they are contingent upon Tennis NSW generating sufficient Available Cash, to meet the maintenance obligations referred to above.

Current year

For the year ended 30 June 2024, Tennis NSW incurred negative "Available Cash" and as a result were not required to make a payment to the Sinking Fund. This has resulted in recognising a contingent liability for the Carried Forward Contribution of \$150,000 (2023: \$100,000).

National Redress Scheme

Tennis NSW joined the National Redress Scheme on 25 December 2020, which runs for 10 years from 1 July 2018. At the time of signing, Tennis NSW has not received notice from the Scheme of any active claims. While it is not possible to quantify the potential contingent liability amount, both the Department of Human Services in allowing Tennis NSW to join and the Directors are satisfied that Tennis NSW has the capacity to meet obligations as they may arise.

24 Ken Rosewall Arena Grant

During 2019, the Company received \$50,500,000 plus GST and interest from Sydney Olympic Park Authority (SOPA) to be spent on redevelopment of the Ken Rosewall Arena (KRA) mainly for the construction of a light weight roof over the KRA and the competition courts. The grant received had attached conditions and was for a specific purpose, hence was initially recognised as income in advance at fair value. The grant revenue was recognised as the grant requirements were completed or conditions were met.

Construction was completed in 2020 with revenue contributions towards the redevelopment capitalised as leasehold improvements. The Company was entitled to capitalise the leasehold improvement as an asset as it has control of the asset under the lease agreement with SOPA. This improved asset will enable the Company to generate additional revenue and derive economic benefit from this asset in future. The leasehold improvement asset is being amortised over the remaining term of the lease.

KRA Leasehold Improvements Reserve

The Ken Rosewall Arena Leasehold Improvements Reserve reflects the revenue contribution towards the capitalised leasehold improvements, reduced in accordance with amortisation of the asset over the remaining term of the lease.

Tennis New South Wales Limited

Notes to the financial statements

25 Tennis Australia funding

The Company, being a member of Tennis Australia Limited, receives grant funding from Tennis Australia Limited that forms an integral part of the funding required for the Company to achieve its short and long term objectives.

In the event that grant funding from Tennis Australia Limited should cease, or be reduced, it is the view of the officers that the Company would still be able to continue meeting the above objectives, albeit to a lesser extent.

26 Subsequent events

There have been no events subsequent to balance date, which would have a material effect on the Company's financial statements.

Tennis New South Wales Limited
Consolidated entity disclosure statement
As at 30 June 2024

Tennis New South Wales Limited does not control any other entities, and therefore, in accordance with Australian Accounting Standards, is not required to prepare consolidated financial statements.

As a result, the Consolidated Entity Disclosure Statement is nil due to the absence of any subsidiaries.

Tennis New South Wales Limited

Directors' Declaration

The directors of Tennis New South Wales Limited ('the Company') declare:

- (a) the financial statements and notes set out on pages 8 to 26, are in accordance with the Corporations Act 2001 and other mandatory professional requirements, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2024 and its performance for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001;
- (b) the information disclosed in the attached Consolidated Entity Disclosure Statement on page 27 is true and correct.
- (c) in the opinion of the directors there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Dated at Sydney ___ on the 22nd ___ day of ___ October ___ 2024.

Signed in accordance with a resolution of the directors, made pursuant to section 295(5)(a) of the Corporations Act 2001.



M. Achten
President



LM Lochner
Chair of the Audit, Risk & Investment Committee

Independent Auditor's Report to the Members of Tennis New South Wales Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Tennis New South Wales Limited (the Company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the 'auditor's responsibilities for the audit of the financial report' section of our report. We are independent of the Company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in Tennis New South Wales Limited's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon. Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Australian Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Nexia

Nexia Sydney Audit Pty Ltd

Steed

Darren Steedman

Director

Dated: 22 October 2024

Sydney



Annexure 3

Nominations received for the 2024 Director Elections

ANNEXURE 3

2024 DIRECTOR NOMINATIONS RECEIVED

At the 2024 Tennis NSW Annual General meeting there are three (3) Director positions up for election as a result of the expiration of the current terms of Elected Directors Melissa Achten, Wayne Pascoe and Wayne Swaysland. Following a formal call for nominations, Tennis NSW received the following nominations to fill these vacancies:

- Melissa Achten (Metropolitan Classified Nominee)
- Ginette Porteous (Metropolitan Classified Nominee)
- Wayne Swaysland (Metropolitan Classified Nominee)

Submitted nominee statements for each candidate follow as attachments for Member's reference.



**Melissa Achten – Nomination
Statement Director – Tennis NSW**
0423 842 842 (p)
melissaachten@hotmail.com (email)

I've always had a passion for Tennis since the first time I played as a child and my love of the game never diminished. I was privileged to work in Tennis for 16 years as a staff member before being elected to the Tennis NSW Board in 2018. I believe my skills acquired over the past 20 plus years working in sport mean I will be able to continue to add significant value to the Board of Tennis NSW.

Since being elected to the Board some of the things I am proudest of are:

- Release of the Framework for Safeguarding Children and continual work in this space
- Being elected by the Board as the first female President in November 2020
- Building on the financial foundations of Tennis NSW which have enabled us to launch programs like the Facility Enhancement Fund
- Furthering engagement with the membership through Tennis Connect forums
- Successfully updating the Tennis NSW Constitution to be in line with best practice governance
- Being available to member when required to talk through issues or provide clarification on what and why Tennis NSW is going in a certain direction

If re-elected I will continue to work for the membership around the board table. I want to be open and transparent in getting members' views and to ensure the right policies and strategies are in place to service and engage the membership of Tennis NSW and grow our game at the grassroots. For our sport to grow and compete with other sports it is vital that Tennis NSW and the members are strategically aligned.

Skills and experiences that I bring to the Tennis NSW Board:

- Experience in working with Tennis Clubs, Associations and Court Operators across both Metropolitan and Country NSW
- A thorough understanding of grassroots tennis across Metropolitan and Country NSW
- Strong knowledge of good governance and how it can help Tennis NSW to grow and succeed
- High level government relations skills
- Understanding of finance, risk management and the role of the Board
- Marketing experience in analysing data and determining the best way for data to be used in development of strategies
- Extensive experience and training in child safe policies, procedures and legislation
- Understanding of managing sport as a business but keeping sport at the forefront of decision making

Strategic priorities if re-elected

- Development and implementation of new strategic plan
- Building the level of engagement with Tennis NSW members by utilising different communication methods and providing value for their membership fees
- Ensuring Tennis NSW can support and grow the game of Tennis by utilising data and insights available to us as well as having the right people in place to achieve the goals of Tennis in NSW

During my time at Tennis as a staff member, Board member and President I have always strived to service the members to the best of my abilities and would consider it a privilege to be re-elected to the Board of Tennis NSW.

If you have any questions, please do not hesitate to contact me.

My Commitment to Our Sport

I'm Ginette Porteous, and I am proud and grateful of my lifelong connection with tennis - a sport deeply embedded in my family's story for generations. Tennis offers so much - and I am intensely passionate about seeing tennis thrive for future generations.

My own family's tennis journey began on a court on my grandparents' sheep property. The love of the game was passed from my grandparents to my mum, to me, and now to my daughters. As a tennis parent, I travelled the country, supporting my daughters through their junior playing days. In doing so, I gained a unique and valuable insight into the diverse challenges facing the tennis community across NSW.

For over 30 years, I built a successful career in structured finance, managing global teams responsible for funding major infrastructure projects around the world. My client base varied hugely over the years: from governments through to local councils, multi-nationals to small businesses. My teams ranged from 5 to 50 people. This rich and varied experience taught me how to lead, compete and innovate - skills that are essential if we are to solve the challenges facing tennis in NSW today.

I have served for many years in multiple roles in tennis and am currently Vice-President of the Northern Suburbs Tennis Association and Kooroora Tennis Club. I am a Tennis NSW Metro Advisory Committee member, previous Tennis NSW board director, and have worked as a tennis coach, tournament director, event manager, and tennis official. I don't just play tennis - I make it happen.

Unlocking a Brighter Future for Tennis NSW

Tennis in NSW is at a crossroads. We face real challenges, but also incredible opportunities if we think outside the box. Tennis is not just a sport - it's a business, a recreational activity, and a spectator event. It's a livelihood for some and a passion for many. For tennis to succeed, all components must co-exist and flourish together.

I will stand for:

- **Equal Access:** Ensuring all clubs and court operators, regardless of location, have fair access to the services of Tennis NSW.
- **Inclusive Growth:** Creating opportunities for players from all areas and backgrounds to thrive, with a focus on supporting women and girls in ways that genuinely meet their needs.
- **Sustainable Solutions:** Tackling the rising costs of facility maintenance, improving service access, assisting with grants, and building stronger community connections.
- **Embracing Change:** Developing a clear plan to enable tennis to benefit from the rise of the alternative racquet sports, harnessing the growth opportunities to keep players engaged at every age.

Tennis needs leadership that is not only passionate but also results-driven. As your board representative, I will work tirelessly to bring about the change we need to unlock the full potential of tennis in NSW.

It's time for real solutions and a renewed commitment to our sport.

Together, let's shape the future of Tennis in NSW

Ginette Porteous, BEc, MComm, GAICD

Please reach out with any questions: ginette@ginetteporteous.com or ph: 0416671579

Nominee Statement (not exceeding 500 words)

This statement will be circulated to all voting members.

Nominee Name:	Wayne Swaysland
---------------	-----------------

Please ensure that your statement addresses the following areas:

- *The reason for your nomination*
- *How you can add value to the board and the wider tennis community*
- *Key strategic priorities*

Stability and Experience:

- **Having now served 6 years as a Director, re-election for my final term will offer continuity, stability and experience to the TNSW Board.**
- **Experience and sound judgement in the decision-making process is critical; I believe I have demonstrated these qualities to the many and varied challenges TNSW has faced over the past 6 years and I will continue to apply those qualities over the next term of office.**
- **I understand the requirements and complexities of discharging Board duties of TNSW and the importance of relationships with stakeholders including Associations, clubs, coaches, government and of course Tennis Australia.**

Independent:

- **I will continue to act independently in the best interests of all tennis players and stakeholders across all of NSW.**

Strategy 2026 and Beyond

- **If re-elected, a key task will be to develop and implement TNSW strategy for 2026 and beyond.**
- **My view is that any strategy must have as its foundation an understanding of the evolving tennis eco-system and develop initiatives that drive and support collaboration between stakeholders, to make tennis the best sport it can be.**
- **TNSW will continue to develop grant and infra-structure funding opportunities for our members, such as the recently launched Facility Enhancement Fund, with the objective of developing and maintaining tennis centres right across the state.**

- **TNSW is leading the way with our support of Women in Tennis, Child Protection and Inclusivity and Diversity programmes, and these areas will continue to be a key focus.**
- **Part of our new strategy is to provide financial and other support for emerging NSW players with some exciting proposals already under consideration.**
- **In summary, I believe my re-election will assist TNSW to further realise the ambitions proposed in Vision 2025:**
 - 1. To be Australia's #1 sport for life**
 - 2. To be Australia's leading State on-court**
 - 3. To be recognised as one of the leading State Sporting Organisations nationally**



Annexure 4

Instructions on how to participate in the 2024 Tennis NSW Director elections

ANNEXURE 4

VOTING INSTRUCTIONS – 2024 TENNIS NSW DIRECTOR ELECTIONS

2024 Director Elections

At the 2024 Tennis NSW Annual General meeting there are three (3) Director positions up for election as a result of the expiration of the current terms of Elected Directors Melissa Achten, Wayne Pascoe and Wayne Swaysland. Following a formal call for nominations, Tennis NSW received the following nominations to fill these vacancies:

- Melissa Achten (Metropolitan Classified Nominee)
- Ginette Porteous (Metropolitan Classified Nominee)
- Wayne Swaysland (Metropolitan Classified Nominee)


Accessing the Voting Portal

Tennis NSW has moved to a fully online voting system to conduct all Director elections. Accordingly, all Members wishing to vote in the 2024 Director elections will be required to do so **online prior to the AGM**. For the purpose of the director elections, the voting platform will open at 6am on 1 November 2024, and will **close midnight 18 November 2024**. Results of the elections will then be announced at the AGM.

All Members will shortly receive a direct email from Vero, the online voting platform employed for this year's AGM, with full instructions on how to access the online platform. **Please note that the Vero email will be sent to each Member's Primary Contact supplied to Tennis NSW during the 2024/25 affiliation renewal period only. It is each Member's responsibility to ensure that Tennis NSW has the correct Primary Contact information.**

Members will receive a single link directly from Vero which will then give them the option to access two separate portals, namely the 'Tennis New South Wales Ltd 2024 Annual General Meeting' portal and the 'Tennis NSW 2024 Director Elections' portal as shown in the screenshot below.

VOTING SESSIONS AVAILABLE	ACTION
Tennis New South Wales Ltd 2024 Annual General Meeting <small>Wednesday 20th November, 2024 7:00pm AEDT - Wednesday 20th November, 2024 9:00pm AEDT</small>	<input type="button" value="Login"/>
Tennis NSW 2024 Director Elections <small>Friday 1st November, 2024 6:00am AEDT - Monday 18th November, 2024 11:59pm AEDT</small>	<input type="button" value="Login"/>



Members wishing to vote in the Director elections should select the 'Tennis NSW 2024 Director Elections' Login option after clicking the link provided directly by Vero.

Casting your Vote

In order to cast your vote, Members should select the 'Vote' tab at the top of the online voting portal. Once this is done, Members will see the names of all nominees listed in alphabetical order.

Pursuant to the Tennis NSW Director Election Policy, and because the number of candidates is equal to the number of vacancies, Members can then vote by selecting either “yes” (indicating you are in favour of that nominee being elected) or “no” (indicating that you are not in favour of that nominee being elected) in respect of **each** of the three (3) candidates. **Please note that Members must select either “yes” or “no” in respect of each of the three (3) candidates in order to cast a valid vote. If you do not make a selection in respect of each of the three (3) candidates your vote will be deemed invalid.**

Members votes will be cast in accordance with the vote count listed in **Annexure 6** to the official Notice of AGM. Each “yes” or “no” option selected by a Member will receive that Member's full votes i.e. if a Member is entitled to four (4) votes pursuant to the Tennis NSW Constitution, then each candidate which the Member votes “yes” for will receive four (4) “yes” votes. Unfinancial Members will be unable to cast a vote pursuant to clause 8.2 of the Tennis NSW Constitution.

Pursuant to the Tennis NSW Director Election Policy, candidates must receive greater than 50% “yes” votes (in terms of total votes cast for that candidate) in order to be elected. If a candidate or candidates receives 50% or less “yes” votes, those candidate(s) will not be elected and the vacancy/vacancies will be treated as casual vacancies pursuant to the Constitution.

Information about each directorial candidate, including nominee statements, are available through the online voting platform and also in **Annexure 3** to the official Notice of AGM. Information relating to the Board's endorsement of candidates is available as **Annexure 5** to the official Notice of AGM.

Votes must be cast by **midnight, 18 November 2024**. Votes cast after this time will not be accepted.

Proxies for Director Elections

By conducting voting over a two-week period, online, prior to the meeting, it is hoped that the need for proxies is significantly reduced in respect of the 2024 Tennis NSW Director elections. However, should you need to allocate a proxy in respect of the Director elections you can do so via the link sent to Members directly from Vero.

When Members click on the link provided directly from Vero they will see two options, being 'Tennis NSW 2024 Director Elections' and 'Tennis New South Wales Ltd 2024 Annual General Meeting'. Members should select the 'Tennis NSW 2024 Director Elections' option in order to appoint a proxy in respect of the Director elections (or alternatively to cast their vote themselves). Members wishing to appoint a proxy can then do so through the 'Proxy' tab at the top of the home screen on the voting portal.

We remind our Members that if you nominate the Chair as your proxy, and you do not direct your vote, your vote will be cast by the Chair in accordance with the Board's endorsement of candidates as outlined in **Annexure 5** to the official Notice of AGM.

Proxies for Director elections must be completed and returned to the Company (via the Vero platform) by **no later than midnight on 18 November 2024**. Proxy forms submitted after this time will not be accepted.



Annexure 5

Tennis NSW Board endorsement of the 2024 directorial candidates

ANNEXURE 5

BOARD ENDORSEMENT OF 2024 DIRECTOR CANDIDATES

PROCESS

In line with the Tennis NSW Director Election Policy, nominations for the 2024 Director elections were called for in September and then referred to a Nominations Committee for consideration. The Nominations Committee comprised an independent chairperson, a member of the tennis community and a Tennis NSW Director (who was not up for re-election). The Nominations Committee provided a written report to the Tennis NSW Board of Directors upon the completion of their consideration process. In coming to a position on the nominees which the current Board endorse for election, those Directors who are candidates did not participate in any discussions relating to Director elections.

BOARD ENDORSEMENT

In 2024 there are three Elected Director vacancies arising at the 2024 AGM. Based on those Directors whose terms are expiring this year, plus the regional / metropolitan split of the remaining Directors, the Tennis NSW Constitution requires that a minimum of one metropolitan classified Director be elected (as defined by Tennis NSW boundaries). The remaining two vacancies can be filled by either regional or metropolitan classified Directors.

Three nominations were received to fill these vacancies, being Melissa Achten, Ginette Porteous and Wayne Swaysland. All three candidates are metropolitan classified and therefore there is no Constitutional restriction on all three candidates being elected.

The Board of Directors endorse all three candidates for election to the Tennis NSW Board believing that each are suitable candidates and will contribute the skills and experience as required under the skills matrix.

VOTING FORMAT

Pursuant to the Tennis NSW Director Election Policy, because the number of candidates is equal to the number of vacancies, voting Members will be asked to vote “yes” or “no” for each candidate. Only those candidates who receive greater than 50% “yes” votes will be elected.



Darren Simpson
Company Secretary



Annexure 6

Number of votes for each Member

Tennis NSW AGM 2024

Club	Total Votes
A Tennis Adventure	1
Ace Tennis & Leisure Figtree	2
Adamstown Rosebuds Tennis Club	1
Advantage Tennis Group	3
Albion Park Tennis Club	2
Albury Tennis Association	4
Albury Tennis Club	2
Allambie Heights Community Tennis Club	2
Allan McDonald Tennis Academy*	1
Alstonville Tennis Club	3
Amazon Women's Tennis Incorporated	1
Armidale Tennis Club	4
Australian Beach Tennis	1
Avoca Beach Tennis Club	3
Balgowlah Tennis Club Inc	2
Ballina Tennis Club	5
Balranald Lawn Tennis Club	2
Bangalow Tennis Club Inc	2
Bar Beach Tennis Club Incorporated	2
Bareena Park Tennis Club Inc	4
Barellan & District War Memorial Tennis Club	1
Bargo Yanderra Tennis Club	1
Barooga and District Tennis Club	1
Barraba Town & District Tennis Club	3
Batemans Bay Tennis Club	2
Bathurst Carillon City Tennis Club	1
Bathurst Tennis Centre	3
Bayview Tennis Club	2
Beechwood Tennis Club	2
Beecroft Lawn Tennis Club	3
Bega Valley Shire Council	2
Bellingen Park Tennis Club	2
Belrose Tennis Club	2
Berala-Carramar Hardcourt Tennis Association	3
Berridale Tennis Club	2
Berrigan Tennis Club Incorporated	1
Berry Tennis Club	2

Club	Total Votes
Binalong Tennis Club	1
Bingara Sporting Tennis Club	1
Binnaway Tennis Club	1
Blackhead Tennis Club	2
Blackheath Tennis Club Inc	2
Blacktown Tennis Inc	3
Blacktown Venue Management (Stanhope Gardens)	1
Blast Sports Pty Ltd	1
Blast Sports Sydney	1
Blayney District Tennis Club	3
Blue Mountains Tennis Association	1
Bluegum - Private Court	1
Bodalla Tennis Club Inc	2
Bogan Shire Council	1
Bolton Point Tennis Club	1
Bolwarra & District Tennis Club	2
Bombala Tennis Club	2
Bondi Tennis Centre	1
Bonny Hills Tennis Club	2
Boorowa Tennis Club	2
Boronia Tennis Court	1
Bounce Tennis (Ulinga Tennis Club & Whitebridge Tennis)	1
Bowral Tennis Club	4
Braidwood Tennis Club	2
Branxton Tennis Club Inc	2
Brenan Park Tennis Centre	2
Brocklesby Tennis Club	1
Broken Hill Tennis Association	4
Broulee Tennis Social Club Inc	2
Brunswick Heads Tennis Club	2
Bulahdelah Tennis Club	2
Bulli And Districts Tennis Association	3
Bundanoon Tennis Club	2
Bundeena Bowling & Sports Club	1
Bundeena District Tennis Club	1
Bungowannah Tennis Club	1
Burrawang Tennis Club	2
Burrumbuttock Tennis Club Inc	2
Byabarra Tennis Club	1
Byron Bay Community Tennis Association	1

Club	Total Votes
Byron Bay Tennis	4
Cagney Tennis Academy	3
Camden District Tennis Association	5
Cammeray Tennis Club	2
Camperdown Tennis	1
Candelo Tennis Club	1
Canterbury-Bankstown Tennis Association	3
Careel Bay Tennis Club	3
Caringbah Tennis Pty Ltd	1
Carrington Tennis Club	1
Casino Town Tennis Club	2
Castlecrag Sports Club Inc	2
Caves Beach Tennis Club	2
Cawongla District Tennis And Recreation Club Inc.	2
Centennial Parklands Sports Centre*	1
Central Coast Sports College	1
Cessnock City Council	1
Cessnock Tennis Club	3
Charmhaven Tennis Centre	1
Chatswood Tennis Club Ltd	6
Cheltenham Recreation Club	2
City of Parramatta Council	1
City Of Wollongong Tennis Club*	2
Clarence Town & District Tennis Club Inc	2
Clarence Valley Council	1
Cleland Tennis Club	1
Club Banora (Twin Town Services Club)	3
Clunes Tennis Club	2
Cobargo Sport & Tennis Club Inc	1
Coffs Harbour & District Tennis Association	1
Coffs Harbour Tennis Club	1
Collaroy Tennis Club	3
Colo Vale Tennis Club	1
Comboyne Tennis Club*	1
Community Tennis Mt Kembla Inc	2
Complete Tennis	2
Condobolin Tennis Club	2
Coomba Park Tennis Club Inc	2
Coonabarabran Tennis Club	2
Coonamble Wanderers	1

Club	Total Votes
Cooper Park Tennis	2
Cooyal Tennis Club	1
Copacabana Tennis Club	2
Coraki Tennis Club	1
Corowa Lawn Tennis Club	1
Corrimal Tennis Centre	2
Coursing Park Tennis and Community Centre	1
Cowra Tennis Club	4
Crescent Head Country Club Ltd	2
Crestwood Tennis Association Inc	1
Crookwell District Tennis Association	2
Croydon Tennis Centre	1
Culcairn Town Tennis Club	1
Cumberland City Council	1
Cundletown Tennis Club Inc	2
Dalmeny Tennis Club Inc	2
Dapto District Tennis Club	1
Deepwater Tennis Club	1
Delegate Tennis Club Inc	1
Deniliquin Lawn Tennis Club	1
Denman Tennis Club	1
Don Dorrigo Tennis Club Inc	1
Douglas Park Tennis Club Inc	2
Dungog and District Tennis Association Incorporated	2
Dungowan and District Tennis Club	1
Dunoon Tennis Club	2
East Albury Tennis Club	3
East Lismore Tennis Club	2
East Maitland Park Tennis Club Inc	2
Eastern Suburbs Tennis Association	5
Eastside Tennis Centre	1
Eden Tennis Club	2
Eglinton District Tennis Club Inc	3
Elanora Park Tennis Club	2
Eltham Sport & Recreation Committee	1
Empire Bay & District Sports	2
Englands Park Tennis Club	3
Erina Tennis Club	1
Ermington United Sports & Recreation Club Inc	3
Eurobodalla Shire Council	1

Club	Total Votes
Eurobodalla Tennis Ladies Competition	2
Evans Head Tennis Club	2
Evolution Sports Pty Ltd	2
Evolve Tennis Academy	4
Exeter Tennis Club	2
Farmborough Heights Tennis Club	2
Federal Tennis Club	2
Fernhill Tennis Club	2
Figtree Tennis Club	2
Fingal Bay Tennis Club	2
Forbes & District Tennis Club Inc	4
Forest Hill Tennis Courts	1
Forestville Park Tennis Club	3
Forster Tennis Club	4
Ganmain Tennis Club	1
Gerogery West Tennis Club	2
Gerringong Tennis Club Inc	3
Gilmore Park Tennis Club	2
Glen Innes & District Tennis Association	4
Glenbrook Community Tennis Club Inc	1
Glenly Tennis Club	2
Gloucester District Tennis Association	3
Goonellabah Tennis Club	3
Gosford Tennis Club	3
Goulburn Railway Tennis Club Inc	1
Goulburn Tennis Club Inc	3
GPA Tennis	1
Grafton City Tennis Club	2
Grand Slam Tennis	1
Griffith Tennis Club	4
Gulgong & District Tennis Association	1
Gundy Tennis Club	2
Gunnedah Tennis Club	4
Gunning & District Tennis Association Inc	2
Guyra & District Tennis Association	2
Hallam Ave Tennis Club Inc	1
Hamilton Park Tennis Club Inc	2
Hannam Vale P & C Tennis Club	1
Harden Tennis Club	2
Harrington Tennis Club	2

Club	Total Votes
Hastings Park Tennis Centre	2
Hawkesbury District Tennis Association	3
Hay Tennis Club Inc.	4
Helensburgh & District Tennis Club	2
Henty Park Tennis Club	1
Hernani Tennis Club	1
Hillcrest Tennis Club	2
Hills District Tennis Association	6
Hillsborough & District Tennis Club	2
Hinton & District Tennis Club	2
Holbrook Tennis Club	1
Hopwood Park Tennis Club	3
Howe Park Tennis Club	3
Howlong Tennis Club	1
Hume Country Tennis Association	1
Hume Tennis Club Inc	2
Hunters Hill Club*	1
Hunters Hill Tennis Club	3
Illawarra Suburbs Lawn Tennis Association	3
In Deep Tennis & Fitness	1
Ingleburn Tennis Club	3
Inspire Tennis	1
Inverell Tennis Club	4
Jamberoo Tennis Club Inc.	2
Jensen's Tennis Centre / City Community Tennis	6
Jindera Tennis Club	2
Junction Hill Tennis Club	2
Junee Tennis Club Inc	2
Kane Smith Coaching	1
Kangaroo Valley Tennis Club	2
Karuah & District Tennis Club Inc	1
Katoomba Tennis Club	2
Keirle Park Tennis Centre	1
Kempsey Tennis Club Inc	3
Kendall Tennis Club	4
Kiama & Shellharbour District Tennis Association	4
Kiama Tennis Club	4
Killabakh Tennis Club Inc	1
Killara Lawn Tennis Club	2
Kim Warwick Tennis	6

Club	Total Votes
Kincumber Tennis Club	2
Kingscliff Tennis Club Inc	3
Kioloa Bawley Point Tennis Club	1
Knox Grammar School	1
Koorringal Tennis Club Inc	2
Kooroora Tennis Club	4
Kotara Park Tennis Club Inc	1
Krambach Tennis Club	2
Kurri Kurri Tennis Club	2
Kyogle Tennis Club	2
Lake Cathie Tennis Club	2
Lambton Park Tennis Club	2
Lane Cove Tennis Club Inc	3
Lane Cove West Tennis Club	2
Laurieton Tennis Club Incorporated	2
Lavington Tennis Club Incorporated	2
Lawson Tennis Club	1
Learmonth Park Tennis Club	2
Lindfield Tennis Club	2
Lismore Tennis Club	4
Lithgow City Tennis Club	4
Longueville Tennis Club	4
Love'N Deuce Pty Ltd	1
Lower Clarence Tennis Association	3
Macksville Tennis Club Inc	1
Macquarie View Tennis Club	1
Maidens Brush Tennis Club	2
Malua Bay Tennis Club	2
Mangoplah Tennis Club	2
Manly Lawn Tennis Club	3
Marconi Tennis Academy	2
Marlee Tennis & Recreation Club Inc	2
Marrar Tennis Club	1
Marrickville & District Hardcourt Tennis Association	1
Marrickville & District Hardcourt Tennis Club Ltd	1
Marrickville District Lawn Tennis Club	3
Max Tennis	2
Meadows Tennis Club	3
Medowie Tennis Club	3
Mendooran Tennis Club	1

Club	Total Votes
Merimbula Tennis Club	3
Merriwa Tennis Club*	1
Milton Ulladulla District Tennis Association	4
Minnamurra Tennis Club Inc	2
Mittagong Bluebirds Tennis Club	2
MLC School	1
Mona Vale Tennis Club	1
Moree Tennis Club Inc	4
Moruya Tennis Club	2
Morven Social Tennis Club Inc*	1
Mosman Lawn Tennis Club	3
Moss Vale Tennis Club Inc	3
Mount Riverview & District Tennis Club Inc	2
Mudgee District Tennis Club	3
Mullumbimby Tennis Association	3
Murwillumbah Tennis Club	3
Muswellbrook Park Tennis Club Inc	2
Myall Park Tennis Club	2
Nabiac Tennis Association	2
Nambucca Heads Tennis Club	2
Nareena Hills Tennis Club	1
Narooma Tennis Club	2
Narrabri District Tennis Association	3
Narrandera Tennis Club	3
Narraweena Tennis Club	2
Narromine Tennis Club Inc	1
Nelson Bay Tennis Club	3
Nepalese Northwest Tennis Club	1
Nepean District Tennis Association Inc	6
Newcastle & District Tennis Association	3
Newcastle Community Tennis Centre	1
Newcastle Hill Tennis Club	3
Newcastle Tennis Club Inc	2
Next Generation Tennis	3
North Arm Cove Tennis Club Inc	2
North Epping Rangers Sports Club	1
North West Sydney Tennis	5
Northbridge Public School	1
Northern Suburbs Ladies Midweek Tennis Association	2
Northern Suburbs Tennis Association	5

Club	Total Votes
NSW Catholic Lawn Tennis Association	3
NSW Hardcourt Tennis Association Inc	1
Oak Flats Tennis Club Inc	3
Oberon Indoor Sports Centre Inc	2
Ocean Shores Tennis Club Inc	2
Old Bar Tennis Club	3
Olympic Park Tennis Club	3
Orange Ex-Services' Tennis Club	2
Orange Indoor Tennis Club	3
Ourimbah Tennis Club	2
Pacific Palms Tennis Club	2
Pambula Tennis Club	3
Paramount Tennis Club - Dubbo	4
Parkes Tennis Club	4
Parkville Tennis and Social Club	1
Parramatta City Tennis Inc	5
Paterson Tennis Club	1
Paul's Tennis Academy	1
PCYC Bateau Bay	1
Peak Hill Tennis Club	2
Pearl Beach Tennis and Recreational Club	1
Penrith City Council	1
Penrose Tennis Club	2
Picton Tennis Club	4
Pinecourt Tennis Club	2
Play Tennis Maitland	3
Pleasant Hills Tennis Club	1
Port Macquarie Tennis Club	3
Pottsville Beach Tennis Club Inc	2
Powells Creek Tennis Centre	1
Quaama Tennis Club	1
Queenwood Tennis Centre	1
Raglan & District Tennis Club	1
Rally 4 Ever*	1
Rawson Park Tennis Centre	2
Raymond Terrace & District Tennis Club	3
Redgrave Park Tennis Club Inc	1
Redhead Tennis Club	3
Redsport Tennis Coaching	1
Riverside Tennis Club	2

Club	Total Votes
RM Singh Pty Ltd	1
Robertson Tennis Club	1
Rockdale Tennis Club	1
Rod Fahey Tennis School	3
Roseville Lawn Tennis Club	3
Roseville Park Tennis Club Incorporated	2
Russell Vale Tennis Club	1
Ryde Balmain Tennis	3
Rylstone Tennis Club Inc	1
San Isidore Tennis Club	2
Sawtell Tennis Club	3
Scone Hardcourt Tennis Association	3
Scotts Head Tennis Club	2
Shaun Hibbert Tennis Academy	3
Shoal Bay Tennis Club	2
Shoalhaven District Tennis Association	4
Shoalhaven Heads Tennis Club	2
Snape Park Tennis Centre	4
Soldiers Point Tennis Club	2
South Camden Tennis Club Inc	3
South Kempsey Tennis Club	1
South Swansea Tennis Club	2
South Wagga Tennis Club	2
Southern Cross Tennis Academy	1
Southwest Tennis Club Inc	1
Sporties Tennis Club	1
Sports Management Group	3
Springwood Tennis Club	4
SSMG Voyager Pty Ltd	3
St James Park Tennis Club	1
St Joseph's College	1
St Patricks Tennis Club	4
Staggy Creek Tennis Club	1
Stanwell Park Tennis Club	2
Stockinbingal Tennis Club Inc	2
Stockton Tennis Club	3
Strathfield Sports Club	5
Stroud and District Tennis Club Inc	2
Superb Tennis	5
Sussex Inlet Tennis Club Incorporated	2

Club	Total Votes
Sutherland Shire Council*	1
Sydney Beach Tennis School	1
Sydney Lawn Tennis Club	1
Sydney Maccabi Tennis Club	5
Sydney Racquet Club Pty Ltd	1
Sydney Sports Management Group	3
Sydney Uni Tennis*	1
Sydney University Lawn Tennis Club	2
Sylvania Waters Tennis Centre	2
T Town Tennis	3
Table Top Tennis Club	1
Taralga & District Tennis Association	1
Taree Tennis Centre (Mrtc)	2
Tathra Beach Country Club Tennis Club*	2
Tennis First Academy	1
Tennis Macarthur	6
Tennis Northern Beaches	4
Tennis Seniors NSW	1
Tennis Sydney	1
Tennis Terranora	3
Tennis Valley	2
Tennis Wollongong Inc	3
Tenterfield & District Tennis Association Inc	1
Terrey Hills Tennis Club Ltd	3
Terrigal Tennis Club	2
The Channon District Sporting Organisation	1
The Courts @ East	3
The Entrance District Tennis Club	2
The Neutral Bay Club	4
The Pines/Telopea Private Court	1
The Ponds Tennis Academy	1
The Ponds Tennis Club	2
The Rock Tennis Club inc.	1
The Royal Sydney Golf Club*	1
The Scots College	1
Thirlmere Tennis Club	1
Thirroul Tennis Club	2
Thornton Park Tennis Club Inc	1
Thurgoona Tennis Club	2
Tilligerry Tennis Club	2

Club	Total Votes
Tinonee Tennis Club	1
Tintenbar Tennis Club	2
Tony Podesta School Of Tennis	1
Tooma & Tooma Pty Ltd	1
Top Serve Tennis Academy	1
Total Tennis Lake Macquarie	6
Tottenham Tennis Club	3
Tourist Road Oval Tennis Club	1
Trangie Community Tennis	2
Trumper Park Tennis Centre	5
Tumbulgum Rangers Sports Club Inc	2
Tumut Lawn Tennis Club	2
Tuross Head Tennis Club	2
Tweed District Tennis Association Inc.	1
Tweed Heads Tennis Club Inc	2
Tweed Shire Council*	1
Twin Towns Tennis Club Inc - Tuncurry	2
Uiver Park Tennis Club	2
Umina Tennis & Sporting Club Inc	2
Unanderra Tennis Club	2
Uralla Tennis Club	2
Uranquinty Tennis Club Inc	2
Valla Beach Tennis Club	2
Vanderville Tennis Club	1
Vince Barclay Tennis	6
Voyager Tennis	3
Wagga Wagga Tennis Association	4
Walbundrie Tennis Club	2
Walcha District Tennis Association	2
Walgett Tennis Club*	1
Walla North Walla Tennis Club	2
Wandella Tennis Court	1
Waratah Tennis Club	1
Warren & District Tennis Club	2
Waterview District Tennis Club	2
Wauchope Tennis Club Inc	3
Wenona School	2
Wentworth District Tennis Club	3
Wentworth Falls Tennis Club	2
West Port Macquarie Tennis Club	5

Club	Total Votes
West Tamworth Tennis Club	3
West Wyalong Tennis Club	3
Western Suburbs Lawn Tennis Association Ltd	3
Westside Tennis Club	3
What's that Racquet	1
Wherrol Flat Tennis Club	1
Willoughby City Council	1
Windang Tennis Club	2
Wingecarribee Tennis Association	1
Wingham Tennis Club	2
Winmalee & District Tennis Club	1
Wiseman Park Tennis Club	1
Wollombi Valley Tennis & Sports Asso Inc	1
Wollongong Tennis Courts Administration Inc	1
Woolgoolga Tennis Club	3
Wooli Tennis Club Inc	2
Woy Woy Tennis Club	3
Wyong District Tennis Association	5
Yass Lawn Tennis Club	2
Yerong Creek Tennis Club Inc	1
Young Tennis Club	4
Zone Tennis Pty	3
<p>* denotes that the Member is unfinancial as at the date of printing. Unfinancial Members do not have the right to participate or vote in the AGM (inclusive of Director Elections) pursuant to clause 8.2 of the Tennis NSW Constitution. Unfinancial Members will still receive official Notice of the AGM but will not be given access to the online voting portal. Rights to attend and vote at the AGM will be immediately reinstated once confirmation of full payment of any outstanding amounts is received by Tennis NSW.</p>	

Tennis NSW AGM 2024

Life Member	Total Votes
Bill Gilmour OAM	1
Brian Armstrong	1
Carol Langsford OAM	1
Evonne Goolagong-Cawley AO OBE	1
Geoff Pollard AM	1
Greg Doyle	1
Harry Beck	1
Jan O'Neill	1
John Newcombe AO OBE	1
John Whittaker OAM	1
Ken Rosewall MBE AM	1
Lesley Bowrey AM	1
Malcolm Bergmann OAM	1
Margaret Court AO MBE	1
Mick Parslow OAM	1
Todd Woodbridge OAM	1
Tony Roche AO OBE	1
Wendy Saville	1